



# Intercontinental

## SECURITIES

(Member of the Nigerian Stock Exchange)  
\*Capital Markets \*Financial Services

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Website: www.intercontinentalsecuritiesngr.com

## PORTFOLIO ASSET MANAGEMENT SERVICE (PAMS)

PORTFOLIO TYPE: DISCRETIONARY ACCOUNT-DA  NON-DISCRETIONARY ACCOUNT - NDA

(Please tick as appropriate)

NAME: INDIVIDUAL/COMPANY:

(Please tick as appropriate)  
(If individual, please state surname (first) and title)

JOINT ACCOUNT HOLDER

ADDRESS:

INITIAL DEPOSIT:

(Indicate Currency)

DETAILS:

(Bank & cheque/pay-in-slip no)

### AUTHORISED REPRESENTATIVE DIRECTOR/SIGNATORY:

(For Companies, or where different from Individual indicated above)

NAME:

DESIGNATION

SIGNATURE

NAME:

DESIGNATION

SIGNATURE

SIGNATURE/AUTHORITY MANDATE: \_\_\_\_\_

SPECIAL INSTRUCTIONS: \_\_\_\_\_

(Please be specific)

RISK TOLERANCE HIGH  MEDIUM  LOW

PORTFOLIO CHOICE:

Please tick as appropriate) PAMS CLASSIQUE PAMS PREMIUM PAMS OPTIMUM PAMS REGULAR PAMS FLEXI

TARGET RETURN FOR PAMS CLASSIQUE:  %  NOT APPLICABLE

NOMINEE ACCOUNT:  YES  NO

### ATTESTATION:

- I/We have read through ISL Portfolio Asset Management Service (PAMS) products features and the terms and conditions which were further explained to me/us.
- I/We fully understand and comprehend the features, terms and conditions.
- I/We understand that for Discretionary Account (DA), ISL takes all decisions relating to management of the portfolio and I/We hereby freely consent accordingly
- I am 18 years old or above.
- I/We have executed this form willingly and without doubt, duress or inducement
- I/We understand that securities prices experience volatility and investment values may fluctuate from time to time.

**TERMINATION OF INVESTMENT PORTFOLIOS**

While we do not encourage termination of portfolios under management before the due anniversary date and investment cycle of 365 days, we do however recognize that such eventualities may never be completely ruled out. Penalties shall apply for such premature termination of portfolios. All requests for partial or complete liquidation from the investment portfolio shall be made in writing with three (3) weeks prior notice to Intercontinental Securities Limited.

**PARTIAL OR COMPLETE LIQUIDATION**

Intercontinental Securities Limited shall require 3 weeks prior notice of partial or total liquidation of the investment portfolio. This shall be without prejudice to a reminder in the third quarter performance report as to the investor’s intention at anniversary.

**FOR ALL TARGET RETURN PORTFOLIOS:**

All principal investments are secured except in cases of liquidation before due anniversary dates. Any withdrawal from the portfolio before anniversary date shall effectively terminate the current investment cycle of such a portfolio with the following applicable penalties:

- Where the investment portfolio is partially or fully withdrawn, terminated or liquidated within the first six (6) months of the effective date of commencement of the investment, the principal sum shall no longer be secured and the target return is totally forfeited. Such withdrawals or liquidation from the investment portfolio shall be made on as-is basis.
- A 50% penalty/reduction in agreed target return shall be applied if portfolio is terminated or part withdrawn after an investment period of 6 months but before the expiration of the one year minimum tenor of investment.
- Where the portfolio is in a net capital gain position, the agreed commission/success fees on net gains shall apply after the penalty stated above.
- Where the portfolio is in a net capital loss position as at any such withdrawal or termination before anniversary date, the principal shall no longer be secured and any payment/liquidation shall be made on as - is basis at that date.
- A new portfolio investment cycle shall be deemed to commence on the balance of the investment fund on such a prematurely terminated portfolio with terms as shall be agreed by both parties.

**FOR ALL NON-TARGET RETURN DISCRETIONARY PORTFOLIOS:**

Any part-withdrawal from the portfolio before the due anniversary date shall effectively terminate the life of such a portfolio with the following applicable penalties:

- Where the investment portfolio is partially or fully withdrawn, terminated or liquidated within the first six (6) months of the effective date of commencement of the investment, the principal sum shall no longer be secured and, any and all payments, refunds or withdrawals shall be made on as-is basis.
- Where the portfolio is in a net capital gain position, the agreed commission/success fees on net gains shall apply after the penalty stated above.
- Where the portfolio is in a net capital loss position as at any such premature termination/withdrawal date before anniversary, the principal sum shall no longer be secured and payment or liquidation shall ONLY be made on as-is basis.
- A new portfolio investment cycle shall be deemed to commence on the balance of the fund in a partially liquidated portfolio with terms as shall be agreed by both parties.

Management fees with apply to all the cases above.

**ACCOUNT HOLDER:**

NAME:

DATE:

SIGNATURE

**ACCOUNT HOLDER:**

NAME:

DATE:

SIGNATURE

## AUTHORISED REPRESENTATIVE/SIGNATORY/DIRECTOR:

NAME:

DATE:

SIGNATURE/SEAL

NAME:

DATE:

SIGNATURE/SEAL

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## FOR OFFICIAL USE ONLY

### RELATIONSHIP OFFICER:

NAME:

DATE:

SIGNATURE

### ACCOUNT OFFICER:

NAME:

DATE:

SIGNATURE

### PORTFOLIO MANAGER:

NAME:

DATE:

SIGNATURE

### APPROVED BY:

NAME:

DATE:

SIGNATURE

CSCS A/C NO:

ISL A/C NO